



14th September, 2020

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of 03rd (03/2020-21) Board Meeting of Directors
Ref: Submission of Unaudited Standalone & Consolidated Financial Results for the
Quarter Ended on 30th June, 2020 pursuant to Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015
BSE Code: 526905

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 14th September, 2020** and the said meeting commenced at 03.30 PM and concluded at 04.30 PM. The following matters were decided by the Board:-

1. Considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and year ended on 30th June, 2020.

Please take the same on your record.

Yours faithfully,
For, PADMANABH INDUSTRIES LIMITED

A. M. Shah

Ashish M. Shah
Managing Director
(DIN: 03129204)



CIN:L17110GJ1994PLC023396

PADMANABH INDUSTRIES LIMITED

(CIN:L17110GJ1994PLC023396)

(Regd. Office: 401, ABHISHREE AVENUE, OPP. HANUMAN TEMPLE, NEHRUNAGAR CIRCLE, AMBAWADI, AHMEDABAD-380015)
E-mail id: padmanabhindustries@gmail.com website: www.padmanabhindustries.com

Unaudited Financial results For the Quarter Ended 30/06/2020

(Rs. In Lakhs) Except EPS and Face Value of Share

Particulars	Standalone				Consolidated			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	(31/03/2020)	3 months ended (30/06/2020)	Preceding 3 months ended (31/03/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	(31/03/2020)
	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)	(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
1. Revenue from Operations								
Revenue from operations	0	0	0	0	0	54.55	97.05	160.95
Other income	0	0.06	0.04	0.17	0.07	0.87	0.04	4.13
Total Revenue	0	0.06	0.04	0.17	0.07	55.42	97.09	165.08
2. Expenses								
(a) Cost of Materials consumed	0	0	0	0	0	0	0	0
(b) Purchase of stock-in-trade	0	0	0	0	0	0	1.36	1.50
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	1.55	0	1.55	0	1.55	-0.01	1.55
(d) Employee benefits expense	0.30	3.27	1.90	8.62	0.7	5.17	3.74	16.59
(e) Finance Costs	0	0	0.02	0.02	0	0.02	0.02	0.06
(f) Depreciation and amortisation expense	1.89	3.39	2.07	8.31	2.05	1.56	2.94	9.08
(g) NPA Provisioning	0	0	0	0	0	0	0	0
(h) Other expenses	2.70	5.60	1.8	24.64	3.43	12.47	4.99	41
Total Expenses	4.89	13.81	5.79	43.14	6.18	20.77	13.04	69.78
3. Profit / (Loss) before exceptional, extraordinary items and tax	(4.89)	(13.75)	(5.75)	(42.97)	(6.12)	34.65	84.05	95.30
4. Exceptional Items	0	(421.33)	0	(421.33)	0	(421.33)	0	(421.33)
5. Profit / (Loss) before extraordinary items and tax	(4.89)	(435.08)	(5.75)	(464.30)	(6.12)	(386.68)	84.05	(326.03)
6. Extraordinary items	0	0	0	0	0	0	0	0
7. Profit / (Loss) before Tax	(4.89)	(435.08)	(5.75)	(464.30)	(6.12)	(386.68)	84.05	(326.03)
8. Tax expense (Refer Note 6)	0	0	0	0	0	0	0	0
9. Net profit (Loss) for the period	(4.89)	(435.08)	(5.75)	(464.30)	(6.12)	(386.68)	84.05	(326.03)
10. Other Comprehensive Income								
(a) Items that will not be reclassified to profit or loss	0	0	0	0	0	0	0	0
(b) Income tax relating to items that will not be reclassified to Profit or loss	0	0	0	0	0	0	0	0
(c) Items that will be classified to profit or loss	0	0	0	0	0	0	0	0
(d) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0	0	0
Other Comprehensive Income	0	0	0	0	0	0	0	0
11. Details of equity share capital								
Paid-up share capital	607.75	607.75	607.75	607.75	607.75	607.75	607.75	607.75
Face value of equity share capital (In Rs.)	10	10	10	10	10	10	10	10
12. Reserves excluding revaluation reserve				475.67				(151.16)
13. Earning per Equity Share								
Basic earning (loss) per share from continuing and discontinued operations	(0.08)	(7.16)	(0.09)	(7.64)	(0.10)	(6.36)	1.38	(5.36)
Diluted earnings (loss) per share from continuing and discontinued operations	(0.08)	(7.16)	(0.09)	(7.64)	(0.10)	(6.36)	1.38	(5.36)

A.M. Shah

NOTES

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14/09/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th June 2020.
- Segment Reporting as defined in IND AS 108 is not Applicable Since Company has only one reportable Segment.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.



4 Figures for the quarter ended March 31, 2020 represents the difference between the audited figures in respect to the full financial year and the published figures of nine months ended December 31, 2019, which were subjected to limited review.

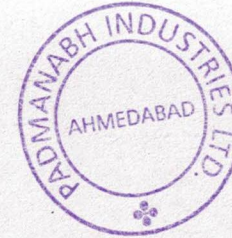
5 The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. Considering the limitations in operations due to lockdown, the Company's total revenue from operations and profit for the period were impacted due to lower sales volume for the quarter ended June 30, 2020 as compared to Quarter ended March 31, 2020 and June 30, 2019. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

6 Tax expenses includes current tax and deferred tax.

Date: 14/09/2020

Place: Ahmedabad

For PADMANABH INDUSTRIES LIMITED



A.m. Shah

ASHISH M. SHAH
Managing Director
(DIN: -03129204)



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Padmanabh Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Padmanabh Industries Limited (the 'Company') for the quarter ended 30th June, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



[CA Pankaj Agarwal]

Partner

M. No. 443450

Place: Ahmedabad

Date: 14/09/2020

UDIN: 20443450AAAAMI4821



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Padmanabh Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Padmanabh Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Subsidiary/ Joint Venture
1.	Padmanabh Industries Limited	Holding Company
2.	Padmanabh Sports Private Limited	Wholly Owned Subsidiary Company
3.	Guardian Finance Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw your attention to the fact that this statement also includes unaudited interim financial results of subsidiary (Guardian Finance Private Limited) which have not been reviewed by their auditors. These unaudited interim financial results have been furnished to us by the management.
- The said subsidiary is a registered Non-Banking Financial Company having valid license during the period and Padmanabh Industries Limited has 69.96 per cent equity investment in the subsidiary during the period.

Our opinion on the Unaudited Consolidated Financial Results is not modified in respect of the matter stated above.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



[CA Pankaj Agarwal]

Partner

M. No. 443450

Place: Ahmedabad

Date: 14/09/2020

UDIN: 20443450AAAAMJ7719